

Annual Membership Fee – Cashback Card

Annual Membership Fee for Cashback Card – AED 400

Changes in the Annual Membership Fee for Cashback card for the below segments

New applicants

No Annual Membership Fee (AMF) for the first year for new applicants submitting the application on or after 15th September 2020.

From the second year, the Cashback Card is free upon meeting a minimum annual retail spend of AED 12,000 in the preceding year. If minimum spend criteria is not met, a renewal AMF of AED 200 will be charged on the card

Existing customers with 'Free for Life' or 'No Annual Fee' offer

'Free for life' and 'No Annual Fee' offer has been revised for existing customers.

Effective 15th September 2021, Cashback Card members will continue to benefit from 'No Annual Fee' when they meet a minimum retail spend requirement of AED 12,000 in the preceding year. If the minimum spend criteria is not met, a renewal AMF of AED 200 will be charged on the card.

Terms & Conditions governing the Annual Membership Fee changes mentioned above

1. Annual Membership Fee (AMF) of AED 200 is waived for the first year of card membership for new applicants.
2. AMF of AED 200 will be reversed from second year onwards upon meeting minimum retail spend requirement of AED 12,000 on the Cashback Cards (Cards) during the preceding year.
3. 'Free for life' offer has been revised. Effective 15th September 2021, Cashback Card members will continue to benefit from 'No Annual Fee' when they meet a minimum retail spend requirement of AED 12,000 in the preceding year. If the spend condition has not been met, a renewal AMF of AED 200 will be charged.
4. AMF reversal(s) in subsequent year(s) will be based on similar criteria unless the same is modified in accordance with the provisions stated in clause 7 below.
5. ONLY retail purchase related transactions posted to the Credit Card account will be considered when calculating the qualification criteria. Any transactions reversed will not be considered when deciding whether the minimum spend criterion has been met.
6. Cash Withdrawals, AMF, financial charges, VAT and all other fees charged on the card will not be considered as eligible transactions.
7. First Abu Dhabi Bank (FAB) reserves the right to alter, modify or discontinue the terms of this offer at any time without prior notice, and without any liability whatsoever.
8. In no event shall FAB, or any of its affiliates, or any of its officers, employees or agents be liable or responsible for any loss, damage or expense arising out of or otherwise in connection with the offer.
9. FAB shall not be in breach of its obligations or otherwise be liable to conduct this special offer in the event of any force majeure event and all its obligations therein will automatically get discharged.
10. FAB's decision on all matters relating to the offer (including in the event of any dispute), shall be final and binding on all eligible applicants and no correspondences in relation therewith shall be entertained.

Above referred changes do not apply to the segment of the existing customers on-boarded before 15th September 2020 and paying Annual Membership Fee.

Date: 15 September 2020