

Balance Transfer and Quick Cash Flexi Payment Plan Terms and Conditions

1. “Quick Cash” (QC) or “Balance Transfer” (BT) means flexi payment plan offered by First Abu Dhabi Bank (Bank) as a benefit to a Dubai First Cardholder (Cardholder) to enable payments of the term plan balance against the available credit card limit into flexi monthly payments.
2. Dubai First Credit card holders will now enjoy the flexibility to pay minimum 3% for the Low-Rate Dubai First credit Cards or 5% for the other Credit cards in the Dubai first portfolio or up to 100% of the plan balance requested against the available credit limit as Total due for BT & QC Flexi payment plans till the plan duration ends. Card holder is expected to pay the BT or QC plan interest and a onetime processing fee where applicable as per the plan selected till the term plan duration.
3. If Card holder does not pay the total statement balance in full by the Payment due date including BT or QC term plan balance or Retail/ Cash, then the interest in respect of the amount outstanding on the card account shall accrue at the rate specified in the Schedule of Charges and shall be debited from the Card Account.
4. Minimum Due on BT or QC payment plans will be calculated as 3% for the Low-Rate Credit Cards or 5% for the other credit cards in the Dubai first portfolio of the term plan balance or AED 100 whichever is higher at an individual plan level.
5. The BT or QC minimum due amount will be part of the total amount due which needs to be paid by the cardholder on or before the payment due date to avoid any financial charges.
6. BT or QC Flexi payment plans is applicable to Cardholders who holds a valid Dubai First Credit card issued by the Bank. The Credit Card holder’s eligibility to avail of a BT or QC shall depend on whether a Cardholder’s Credit Card is in good standing, Cardholder's present account/card status, repayment history and any other criteria, which the Bank may choose to apply before qualifying a Cardholder to be eligible for BT or QC. The decision to offer BT or QC to customers will be at the sole discretion of the bank.

7. Cardholders can book BT or QC via Dubai First Mobile App, or any other means permitted by FAB from time to time. The terms of the BT or QC Flexi Payment plans such as the details of BT or QC term plan balance, term plan expiry date, interest rates, fees and charges will be communicated to the cardholder at the time of booking upon confirming the request and details will also be available in the customer statements which can be viewed from Dubai First Mobile app.
8. Cardholders availing of the BT or QC Payment plans will be charged on the total plan balance the charges as set by the bank and communicated to the cardholder at the time of booking the plan
 - o Interest charges at the rate determined by the bank where applicable
 - o One time Processing fee for converting transaction to BT or QC.
9. Interest will be payable in respect of total plan balance under the relevant BT or QC term Plan and shall be debited from the Card Account at the times determined by the Bank and notified to the Cardholder.
10. The Bank may specify a processing fee for each BT or QC Term Plan and such fee shall be debited from the Card Account on or around the date such Instalment Plan becomes effective.
11. Cardholders availing for the BT or QC Flexi Payment plans will not be allowed to request for change of billing cycle till the plan is active.
12. If the Cardholder pays the total plan balance under the Flexi Payment Plan in advance of the schedule set out in the Instalment Plan and cancel or requests a reduction in the plan term, there will be no Early Settlement Fee or foreclosure fee applied for such early payment made.
13. If the Cardholder does not make a payment equal to or more than the Minimum Payment Due specified for two consecutive statements or if the Card Account is closed then Dubai First will, at its sole discretion and without any prior notice or liability to the Cardholder, cancel the plan and an amount equal to the Total BT or QC Amount due already billed to the Cardholder will be immediately billed to the Card Account in one lump sum.
14. FAB will authorize a BT or QC plan if the Total plan Amount is within the Cardholder's available total credit limit available on his/her credit card and the Cardholder's credit card is in good standing as per FAB's rules and regulations adopted by FAB at the time of conducting the transaction.
15. When a Cardholder takes up BT or QC flexi payment plan along with a Retail or Cash purchase under the EPP, the Minimum Payment Due on the statement will be 5% of Balance Transfer and Quick Cash term plan balance or AED 100 whichever is higher at an individual plan level plus 5% of total Retail or Cash Outstanding balance or AED 100, whichever is higher plus Easy Purchase Plan/ Smart Payment Plan instalments. Any funds used over the limit of the credit card plus the past due amounts if any will be added to the minimum payment and must be paid by the due date.

16. For the Low-Rate Credit Cardholders, the Minimum Payment Due on the statement will be 3% of Balance Transfer and Quick Cash term plan balance or AED 100 whichever is higher at an individual plan level plus 3% of total Retail or Cash outstanding balance or AED 100, whichever is higher plus Easy Purchase Plan/ Smart Payment Plan instalments. Any funds used over the limit of the credit card plus the past due amounts if any will be added to the minimum payment and must be paid by the due date.
17. If the Cardholder pays less than the Minimum Payment Due on the due date specified in the Cardholder's credit card monthly statement, then charges as per the existing Master Credit Cards Conditions governing the issue and use of the Dubai First Credit Card will become applicable.
18. FAB is entitled at any time and without prior notice or liability to Cardholder in any manner whatsoever to terminate BT or QC or cancel or vary its benefits or features or vary or add or delete any of these Terms & Conditions.
19. The Terms & Conditions herein shall be supplemental to and without prejudice to the existing Master Credit Cards Conditions governing the issue of the use of Dubai First branded Credit Card and shall apply to the Payment plans. In the event of any inconsistency or conflict between these Terms & Conditions and the Master Credit Card Conditions, these Terms & Conditions shall prevail.
20. If at any time dispute arises in connection with either the BT/ QC or these Terms & Conditions, FAB's decision in connection with the same shall be final and binding. FAB reserves the right to terminate the BT or QC plan without prior notice.