

EASY PURCHASE PLAN

Terms and Conditions

1. "Easy Purchase Plan" (EPP or Instalment Plan) means any payment plan offered by First Abu Dhabi Bank (Bank) as a benefit to a Dubai First Cardholder (Cardholder) to enable the payment of the value of particular Credit Card Transaction in equal monthly instalments.
2. EPP can be used to convert Credit Card Transactions with a value of AED 500 or more, or such other threshold value prescribed by FAB from time to time.
3. EPP is open to select Cardholders who holds a valid Dubai First Credit card issued by the Bank. The Credit Card holder's eligibility to avail of an EPP shall depend on whether a Cardholder's Credit Card is in good standing, Cardholder's present account/card status, repayment history and any other criteria, which the Bank may choose to apply before qualifying a Cardholder to be eligible for EPP. The decision to offer EPP to customers will be at the sole discretion of the bank.
4. Cardholder can book an EPP via Mobile App or any other means permitted by FAB from time to time. The terms of the EPP such as the details of monthly instalments, EPP term, interest rates, fees and charges will be communicated to the cardholder at the time of booking and confirming the request
5. Cardholders availing of the Instalment plan will be charged on the total installment plan balance any one or all of the charges as set by the bank and communicated to the cardholder at the time of booking the EPP
 - o Interest charges at the rate determined by the bank where applicable
 - o Processing fee for converting transaction to EPP
6. The total EPP amount will be the sum of the purchase amount and the interest charges (Total EPP Amount). Monthly instalment amount is computed by dividing the Total EPP amount by the EPP term.
7. Following the establishment of an Instalment Plan, EPP Monthly Instalments will be charged to the Card Account starting from the Card Statement of Account immediately following the date of booking and every Month thereafter until the Total EPP Amount has been charged in full.
8. Interest will be payable in respect of each instalment under the relevant Instalment Plan and shall be debited from the Card Account at the times determined by the Bank and notified to the Cardholder.
9. The Bank may specify a processing fee for each Instalment Plan and such fee shall be debited from the Card Account on or around the date such Instalment Plan becomes effective.
10. If the Cardholder pays the total balance under an Instalment Plan in advance of the schedule set out in the Instalment Plan and cancel or requests a reduction in the EPP term, then an Early Settlement Fee (determined by the Bank from time to time and specified in the Schedule of Charges) shall be debited from the Card Account on or around the date such early payment is made..
11. If the Cardholder does not make a payment equal to or more than the Minimum Payment Due specified for two consecutive statements or if the Card Account is closed then Dubai First will, at its sole discretion and without any prior notice or liability to the Cardholder, cancel the EPP and an amount equal to the Total EPP Amount less the EPP Monthly Instalments already billed to the Cardholder will be immediately billed to the Card Account in one lump sum. Dubai First will charge an early settlement fee as published in Schedule of Charges for the above.
12. If the cardholder receives any refund in relation to a Credit Card Transaction to which the EPP has been applied (for example, in case of cardholder returning the goods purchased), such refund will be applied towards the Total Outstanding of the Card account. Any refunds received in the card account will not terminate or reduce the obligations in relation to the EPP. Cardholders must make a separate request to the Bank if they wish to terminate the Instalment Plan in respect of a refunded Credit Card Transaction.
13. EPP pricing (Term, Interest rate, Processing fee) shall differ based on the transaction category which is being converted to EPP or by customer segment (categorized by FAB at its sole discretion) or by merchant or by

transaction amount as may be determined by FAB from time to time and communicated to the Cardholder accordingly at the time of booking. The applicable interest, fees and any charges and the EPP tenure can vary from one transaction to another.

14. FAB will authorize an EPP transaction if the Total EPP Amount is within the Cardholder's available total credit limit available on his/her credit card and the Cardholder's credit card is in good standing as per FAB's rules and regulations adopted by FAB at the time of conducting the transaction.
15. Cardholder will be able to convert a transaction to EPP any time prior to the Payment Due Date of the statement in which the transaction was billed
16. When a Cardholder makes a purchase under the EPP, the Minimum Payment Due on the statement will be the sum of the EPP Monthly Instalment(s) plus 5% of Retail and Cash balance (excluding the EPP Monthly Instalments), plus any excess amounts over the credit limit and all past due amounts, if any.
17. If the Cardholder pays less than the Minimum Payment Due on the due date specified in the Cardholder's credit card monthly statement, then charges as per the existing Master Credit Cards Conditions governing the issue and use of the Dubai First Credit Card will become applicable.
18. FAB will not be liable for any damages or loss incurred by the Cardholder arising out of the purchase, installation, and use or otherwise of the good(s) and/or service(s) under EPP. Any complaint as to the quality of the good(s) purchased or service(s) rendered through EPP shall be referred to the supplier or merchant and shall not affect the Cardholder's obligation to continue paying the EPP Monthly Instalments to FAB.
19. FAB is entitled at any time and without prior notice or liability to Cardholder in any manner whatsoever to terminate EPP or cancel or vary its benefits or features or vary or add or delete any of these Terms & Conditions. However, such termination shall not affect transactions concluded by the Cardholder and accepted by FAB under EPP before the termination decision. FAB is also entitled to determine a floor limit for the minimum amount of purchase allowable under EPP for each particular offer.
20. FAB reserves the right to disqualify any Cardholder from further participation in EPP, if in its judgment, that Cardholder has in any way violated the rules and conditions herein or has violated Master Credit Cards Conditions. Suspension and disqualification shall not lead to termination of transactions already concluded by the Cardholder and accepted by FAB before such decision.
21. FAB shall be entitled to disallow/refuse any transaction submitted by the Cardholder to it under EPP without assigning any reason whatsoever.
22. FAB shall not be liable if it is unable to perform its obligations under these Terms & Conditions, due directly or indirectly to the failure of any machinery or communication system, industrial or civil dispute, war or act of God, epidemic, pandemic, or anything outside the control of FAB, nor shall FAB be responsible for any delay in transmission to FAB of evidence of EPP by the specified merchants or any other third party.
23. The Terms & Conditions herein shall be supplemental to and without prejudice to the existing Master Credit Cards Conditions governing the issue of the use of Dubai First branded Credit Card and shall apply to the EPP. In the event of any inconsistency or conflict between these Terms & Conditions and the Master Credit Card Conditions, these Terms & Conditions shall prevail.
24. If at any time dispute arises in connection with either the EPP or these Terms & Conditions, FAB's decision in connection with the same shall be final and binding. FAB reserves the right to terminate the EPP without prior notice.